

The Gazette of India



EXTRAORDINARY

PART I—Section 1

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No. 63] NEW DELHI, THURSDAY, MAY 9, 1963/VAISAKHA 19, 1885

MINISTRY OF COMMERCE & INDUSTRY

RESOLUTION

New Delhi, the 9th May, 1963

No. 24(38)-TEX(D)/62.—Since 1957 there has been a system of informal price control on viscose filament yarn produced by rayon yarn manufacturers in the country. Even though representations were made by the producers of rayon yarn from time to time, the prices fixed in 1957 continued practically unchanged till the later half of 1962. With the introduction, from the 1st April 1961, of the revised export promotion scheme wherein a certain percentage of the import entitlement earned by the manufacturer-exporters was to be used for the import of rayon grade pulp and against which the manufacturers of viscose filament yarn were required to supply certain quantities of viscose filament yarn to such manufacturer-exporters at a concessional price, the prices had to be raised somewhat from October 1962.

2. In view of this *ad hoc* revision and as Government feel that this industry has now come to a stage when a review of its cost structure and other allied aspects should be undertaken so as to make the man-made fibres available to the consumer and the consuming industry at reasonable prices, while assuring the industry of a fair return, Government have decided to refer these issues to the Tariff Commission. The Tariff Commission will examine the entire cost structure of all man-made fibres (both cellulosic and non-cellulosic) including staple fibre yarn but excluding acetate rayon yarn which has already been examined by the Tariff Commission. The Tariff Commission is accordingly requested, under Section 12(d) of the Tariff Commission Act, 1961 to examine and report on the fair prices for all types/deniers of viscose filament yarn and other man-made fibre yarn other than acetate rayon yarn. The Commission is also requested to recommend the fair ex-mill prices as also the fair prices payable by the consumers. In making its recommendations, the Commission will no doubt bear in mind the need for fixing a concessional price for the quantity of yarn supplied to manufacturer-exporters in lieu of the surrender of a percentage of their import entitlement under the Export Promotion Scheme. In conducting its enquiry, the Commission will also take into account the cost of raw materials, power, wages and other overheads and any other factor which may be considered relevant.

3. Firms or persons interested in the matter and who desire that their views should be considered may address their representations to the Secretary, Tariff Commission, Central Government Offices Building, 101 Queen's Road, Bombay-1.

ORDER

Ordered that the Resolution be published in the Gazette of India Extraordinary and that it be communicated to all concerned.

A. V. VENKATESWARAN, Jt. Secy

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